

**NORTH VILLAGE HOMEOWNERS' ASSOCIATION, INC.
OPERATING BUDGET
FOR JULY 1, 2019 - JUNE 30, 2020**

	2019/2020 BUDGET	Per Unit/ Per Month
LANDSCAPE SERVICES	\$ 40,316.00	\$ 48.69
OPTIONAL LANDSCAPE	\$ -	\$ -
PROPERTY SERVICES	\$ 1,033.00	\$ 1.25
SITE UTILITIES	\$ 26,540.00	\$ 32.05
RODENT CONTROL	\$ 5,244.00	\$ 6.33
OFFICE AND ADMINISTRATIVE:		
Association Accounting and Records	\$ 1,820.00	\$ 2.20
Audit Fees	\$ 3,360.00	\$ 4.06
Insurance	\$ 1,618.00	\$ 1.95
Miscellaneous	\$ 500.00	\$ 0.60
Office Expense	\$ 250.00	\$ 0.30
CONTINGENCY	\$ 925.00	\$ 1.12
RESERVES FOR CAPITAL REPLACEMENT (See table below)	\$15,000	\$ 18.12
TOTAL BUDGET	\$ 96,606.00	\$ 116.67

2019/2020 QUARTERLY ASSESSMENT - \$350.00

RESERVES FOR CAPITAL REPLACEMENT

COMPONENT	ESTIMATED & REMAINING LIFE	ESTIMATED REPLACEMENT COST	ENDING BALANCE 7/1/2019	7/1/19 - 6/30/20 CONTRIBUTIONS	7/1/19 - 6/30/20 EXPENDITURES	ESTIMATED 7/1/19 - 6/30/20 INTEREST	ESTIMATED ENDING 7/1/19 - 6/30/20
Asphalt Overlay - 1"(6442 yd @11.10)	15-2	\$71,506	\$58,961	\$4,645		\$462	\$64,068
Sidewalks		\$20,000	\$7,467	\$655	\$5,000	\$58	\$3,180
Street Lights - 11 @ \$2920	18-11	\$33,000	\$16,002	\$2,200		\$126	\$18,328
Paint hoods		\$7,500	\$0	\$7,500	\$7,500		\$0
Landscape			\$50,467		\$4,650	\$395	\$46,212
Contingency			\$20,303	\$0		\$159	\$20,462
		\$132,006	\$153,200	\$15,000	\$17,150	\$1,200	\$152,250