

**NORTH BAY HOMEOWNERS' ASSOCIATION, INC.
OPERATING BUDGET
FOR JULY 1, 2019 - JUNE 30, 2020**

	2019/2020 BUDGET	Per Unit/ Per Month
LANDSCAPE SERVICES	\$ 20,592.00	\$ 34.32
PROPERTY SERVICES	\$ 1,033.00	\$ 1.72
SITE UTILITIES	\$ 7,600.00	\$ 12.67
RODENT CONTROL	\$ 5,780.00	\$ 9.63
OFFICE AND ADMINISTRATIVE:		
Office Expense	\$ -	\$ -
Association Accounting and Records	\$ 1,830.00	\$ 3.05
Audit Fees	\$ 3,360.00	\$ 5.60
Insurance	\$ 1,469.00	\$ 2.45
CONTINGENCY	\$ 1,336.00	\$ 2.23
Total Operating Expenses	\$ 43,000.00	\$ 71.67
RESERVES FOR CAPITAL REPLACEMENT (See table below)	\$ 7,000.00	\$ 11.67
TOTAL BUDGET	\$ 50,000.00	\$ 83.33

2019/2020 QUARTERLY ASSESSMENT - \$250.00

RESERVES FOR CAPITAL REPLACEMENT

COMPONENT	ESTIMATED & REMAINING LIFE	ESTIMATED REPLACEMENT COST	ESTIMATED BALANCE 7/1/2019	7/1/19 - 6/30/20 CONTRIBUTIONS	ESTIMATED 7/1/19 - 6/30/20 EXPENDITURES	ESTIMATED 7/1/19 - 6/30/20 INTEREST	ESTIMATED ENDING 7/1/19 - 6/30/20
Asphalt Overlay - 1"	20/15	\$66,000	\$15,542	\$3,300	\$0	\$107	\$18,949
Street Lights/Pole - Painting	5/0	\$2,550	\$2,608	\$0	\$0	\$18	\$2,626
Street Lights - 11 @ \$2920	25/0	\$32,120	\$25,979	\$3,700	\$0	\$178	\$29,857
Contingency			\$6,943	\$0	\$0	\$48	\$6,991
		\$100,670	\$51,072	\$7,000	\$0	\$350	\$58,422