

**SOUTH BAY AT BOCA BAY HOMEOWNERS' ASSOCIATION, INC.
OPERATING BUDGET
JULY 1, 2019 - JUNE 30, 2020**

	2019/2020 Budget	Per Unit/ Per Month
LANDSCAPE SERVICES	\$ 28,712	\$104
PROPERTY SERVICES	\$ 896	\$3
GATE MAINTENANCE	\$ 1,235	\$4
SITE UTILITIES	\$ 7,779	\$28
RODENT CONTROL	\$ 3,192	\$12
OFFICE AND ADMINISTRATIVE:		
Association Accounting and Records	\$ 1,830	\$7
Audit Fees	\$ 2,720	\$10
Insurance	\$ 1,704	\$6
LEGAL EXPENSE	\$ 2,082	\$8
		\$0
CONTINGENCY	\$ 1,000	\$4
Total Operational Expenses	\$ 51,150	\$185
RESERVES FOR CAPITAL REPLACEMENT (See table below)	\$ 1,750	\$6
TOTAL BUDGET	\$ 52,900	\$192

2019/2020 QUARTERLY ASSESSMENT - \$575

SOUTH BAY RESERVES FOR CAPITAL REPLACEMENT FOR 2019/2020

	ESTIMATED & REMAINING LIFE	ESTIMATED REPLACEMENT COST	ESTIMATED FUNDS 7/1/2019	ANNUAL CONTRIBUTIONS	ESTIMATED RESERVE INTEREST	ESTIMATED FUNDS 6/30/2020
(1) Access Control Arm - North Exit	16/0	\$ -				
(1) Access Control Arm - South Exit	16/0					
(1) Access Control - Operator - North Exit	12/1					
(1) Access Control - Operator - South Exit	12/1					
Total Security Gates		\$ 22,392	\$ 23,229	\$ -	\$ 220	\$ 23,449
3462 Sq. Yd. Asphalt Overlay, 1" @ \$7.11	20/15	\$ 35,000	\$ 8,913	\$ 1,750	\$ 85	\$ 10,748
(4) Light Fixture, Lantern-Gate Post	18/0	\$ 1,854	\$ 1,970	\$ -	\$ 19	\$ 1,989
Insurance Deductible Fund			\$ 11,712		\$ 111	\$ 11,823
Contingency			\$ 6,893		\$ 65	\$ 6,958
*Reflects no interest		\$ 59,246	\$ 52,717	\$ 1,750	\$ 500	\$ 54,967