

HARBORSHORE AT BOCA BAY, A CONDOMINIUM OPERATING BUDGET JULY 1, 2019 TO JUNE 30, 2020	Unit Monthly Expenses	Unit Annual Expenses	Association Monthly Expenses	7/1/2019 to 6/30/2020 Budget
1) INCOME FOR THE ASSOCIATION				
a) Assessment Income - \$3605 per quarter	1,202	14,420	57,680	692,160
b) Excess operating from previous years	0	0	0	0
c) Estimated interest on operating funds	0	0	0	0
d) Estimated interest on reserve funds	21	250	1,000	12,000
TOTAL INCOME FOR ASSOCIATION	1,223	14,670	58,680	704,160
2) EXPENSES FOR THE ASSOCIATION				
a) Administration of the Association:				
Accounting	8	100	400	4,800
Audit	6	77	309	3,710
Administration	0	0	0	
Supplies	2	18	73	875
Legal Registrations	1	9	36	435
Subtotal	17	205	818	9,820
b) Management Fees	N/A	N/A	N/A	N/A
c) Maintenance				
Building	57	682	2,727	32,720
Grounds	112	1,338	5,354	64,246
Additional Landscape Reourishment			0	0
Janitorial	86	1,027	4,108	49,298
Elevator	59	703	2,810	33,725
Pest Control-Building	17	206	822	9,864
Fire Suppression System	15	175	700	8,400
Backflow Assembly Testing	3	35	142	1,700
Fire Alarm Monitoring	13	154	617	7,405
Subtotal	360	4,320	17,280	207,358
d) Rent for Recreation and other commonly used expenses:	N/A	N/A	N/A	N/A
e) Taxes upon Association Property:	N/A	N/A	N/A	N/A
f) Taxes upon Leased area	N/A	N/A	N/A	N/A
g) Insurance:	388	4,652	18,609	223,312
h) Security Provisions:	N/A	N/A	N/A	N/A
i) Other Expenses:				
Electricity	22	260	1,042	12,500
Domestic Water & Sewer	88	1,052	4,209	50,502
Landscape Irrigation	26	314	1,257	15,085
Telephone	17	200	800	9,600
Propane	2	25	100	1,200
Insurance/Reserve Study Update	0	0	0	0
Update Governing Documents	0	0	0	0
Subtotal	542	6,504	26,017	312,199
j) Operating Capital	N/A	N/A	N/A	N/A
k) Reserves				
Elevator Components	19	226	904	10,853
Building Components	63	754	3,016	36,191
Site Improvements	20	236	943	11,317
Repainting Building	63	751	3,003	36,032
Pavement Resurfacing	2	21	83	1,000
Roof Replacement	107	1,284	5,135	61,619
Estimated Reserve Interest	21	250	1,000	12,000
Subtotal	293	3,521	14,084	169,012
l) Fees payable to the State Division of Condominiums	0	4	16	192
m) Contingency	10	116	465	5,583
3) EXPENSES FOR A UNIT OWNER:				
a) Rent for the Unit, if subject to a lease.	N/A	N/A	N/A	N/A
b) Rent payable to the Unit Owner directly to the lessor or agent under any recreational lease or lease for the use of commonly used facilities.	N/A	N/A	N/A	N/A
TOTAL ASSOCIATION EXPENSES:	1,202	14,420	57,680	692,164
MONTHLY ASSESSMENT				1,202
QUARTERLY ASSESSMENT				3,605