

HARBORSIDE AT BOCA BAY, A CONDOMINIUM OPERATING BUDGET JULY 1, 2019 - JUNE 30, 2020	Unit Monthly Expenses	Unit Annual Expenses	Association Monthly Expenses	7/1/19 - 6/30/2020 Budget
1) INCOME FOR THE ASSOCIATION				
a) Assessment income - \$3850 per quarter	1,283.33	15,400.00	35,933.33	431,200
b) Estimated interest on operating funds	0.00	0.00	0.00	0
c) Estimated interest on capital reserve funds	14.88	178.57	416.67	5,000
d) Excess Revenues (from previous years)	35.79	429.46	1,002.08	12,025
Subtotal	1,334.00	16,008.04	37,352.08	448,225
2) EXPENSES FOR THE ASSOCIATION AND CONDOMINIUM				
a) Administration of the Association:				
Accounting	7.14	85.71	200.00	2,400
Audit	8.96	107.50	250.83	3,010
Administration	0.00	0.00	0.00	0
Legal Registrations	1.32	15.89	37.08	445
Supplies	0.60	7.14	16.67	200
Subtotal	18.02	216.25	504.58	6,055
b) Management Fees	N/A	N/A	N/A	N/A
c) Maintenance				
Building	75.94	911.29	2,126.33	25,516
Grounds	192.18	2,306.14	5,381.00	64,572
Landscape Renourishment	0.00	0.00	0.00	0
Janitorial	79.60	955.25	2,228.92	26,747
Elevator	96.12	1,153.43	2,691.33	32,296
Pest Control-Building	22.23	266.71	622.33	7,468
Fire Suppression System	16.37	196.43	458.33	5,500
Backflow Assemblies	1.26	15.18	35.42	425
Fire Alarm Monitoring	17.69	212.25	495.25	5,943
Fire Extinguishers	2.23	26.79	62.50	750
Subtotal	503.63	6,043.50	14,101.50	169,218
d) Rent for Recreation and other commonly used expenses	N/A	N/A	N/A	N/A
e) Taxes upon Association Property	N/A	N/A	N/A	N/A
f) Taxes upon Leased area	N/A	N/A	N/A	N/A
g) Insurance:	304.93	3,659.14	8,538.00	102,456
h) Security Provisions:	N/A	N/A	N/A	N/A
i) Other Expenses:				
Electricity	27.94	335.29	782.33	9,388
Domestic Water & Sewer	79.27	951.29	2,219.67	26,636
Landscape Irrigation	68.92	827.04	1,929.75	23,157
Telephone	25.00	300.00	700.00	8,400
Insurance Study Update	0.00	0.00	0.00	
Miscellaneous Expenses	1.49	17.86	41.67	500
Subtotal	202.63	2,431.50	5,673.50	68,082
j) Operating Capital	N/A	N/A	N/A	N/A
k) Reserves				
Repainting Building	84.68	1,016.14	2,371.00	28,452
Pavement Resurface	0.00	0.00	0.00	0
Roof Replacement	93.92	1,127.00	2,629.67	31,556
Elevator	47.03	564.32	1,316.75	15,801
Building Components	50.91	610.93	1,425.50	17,106
Maintenance Reserve	0.00	0.00	0.00	0
Estimated interest earned	14.88	178.57	416.67	5,000
Subtotal	291.41	3,496.96	8,159.58	97,915
l) Fees payable to the State Division of Condominiums	0.33	4.00	9.33	112
m) Landscape Consultant	0.00	0.00	0.00	0
n) Contingency	13.06	156.68	365.58	4,387
3) EXPENSES FOR A UNIT OWNER:				
a) Rent for the Unit, if subject to a lease.	N/A	N/A	N/A	N/A
b) Rent payable to the Unit Owner directly to the lessor or agent under any recreational lease or lease for the use of commonly used facilities.	N/A	N/A	N/A	N/A
TOTAL ASSOCIATION EXPENSES:	1,029	12,349	28,814	448,225
QUARTERLY ASSESSMENT				\$ 3,850